



U. S. Bank Corporate Trust Services
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September 13, 2010

Ms. Sandra Howell
SUMTER COUNTY
PO Box 247
Bushnell, FL 33513

Re: ***Florida Local Government Finance Commission Pooled Commercial Paper
Loan Program***

Dear Sandra:

Enclosed for your files, please find the cancelled Notes(s) issued to refinance the Loan(s) as described in the Resolution of the Board of County Commissioners authorizing the borrowing from the above pooled commercial paper loan program pursuant to the terms of the Loan Agreement between the Commission and the County.

Please feel free to call or e-mail me if you have any questions or comments. You may reach me at the phone number and e-mail address shown in the letterhead.

Sincerely,

Lisa Cruz
Trust Officer

**UNITED STATES OF AMERICA
STATE OF FLORIDA
SUMTER COUNTY, FLORIDA
REVENUE NOTE, DRAW NO. A-1-1**

Principal Sum

Date of Issuance

Final Maturity Date

\$2,000,000

December 29, 2005

December 7, 2010

KNOW ALL MEN BY THESE PRESENTS, that **SUMTER COUNTY, FLORIDA** (the "Public Agency"), for value received, hereby promises to pay, solely from the Designated Revenues described in the within-mentioned Loan Agreement, to the order of the Florida Local Government Finance Commission, Tallahassee, Florida, or its successors or assigns (the "Noteholder"), the Principal Sum stated above advanced pursuant to that certain Loan Agreement by and between the Florida Local Government Finance Commission and the Public Agency, dated as of December 29, 2005 (the "Loan Agreement"), and to pay interest on such Principal Sum from the Date of Issuance identified above or from the most recent date to which interest has been paid at the interest rate per annum identified in the Loan Agreement commencing on the Date of Issuance until such Principal Sum shall have been paid. The Principal Sum hereof shall be payable upon the Final Maturity Date or earlier prepayment in accordance with the terms of the Loan Agreement and this Note. The Public Agency agrees to make all Loan Repayments in accordance with the terms of the Loan Agreement. Such Principal Sum and interest is payable in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts.

The Principal Sum shall be paid on the following dates and in the following amounts:

<u>Date</u>	<u>Principal Repayment</u>	<u>Date</u>	<u>Principal Repayment</u>
March 7, 2006	\$50,000	September 2, 2008	\$ 50,000
June 6, 2006	50,000	December 2, 2008	50,000
September 5, 2006	50,000	March 3, 2009	50,000
December 5, 2006	50,000	June 2, 2009	50,000
March 6, 2007	50,000	September 1, 2009	50,000
June 5, 2007	50,000	December 1, 2009	50,000
September 4, 2007	50,000	March 2, 2010	50,000
December 4, 2007	50,000	June 1, 2010	50,000
March 4, 2008	50,000	September 7, 2010	50,000
June 3, 2008	50,000	December 7, 2010	\$1,050,000

This Note is issued under the authority of and in full compliance with the Constitution and statutes of the State of Florida, including, particularly, Chapter 125, Florida Statutes, and other applicable provisions of law, a resolution duly adopted by the

Public Agency on December 13, 2005 (the "Resolution"), as such resolution may be amended and supplemented from time to time, and is subject to all terms and conditions of the Resolution and the Loan Agreement. Any term used in this Note and not otherwise defined shall have the meaning ascribed to such term in the Loan Agreement.

This Note is being issued to finance or refinance the costs of the acquisition of certain fire equipment as more particularly described in the Resolution, as the same may be amended from time to time. This Note is secured by and shall be payable from the Designated Revenues as described in the Loan Agreement.

Notwithstanding any provision in this Note to the contrary, in no event shall the interest contracted for, charged or received in connection with this Note (including any other costs or considerations that constitute interest under the laws of the State of Florida which are contracted for, charged or received) exceed the maximum rate of interest allowed under the State of Florida as presently in effect.

This Note, when delivered by the Public Agency pursuant to the terms of the Loan Agreement and the Resolution, shall not be or constitute an indebtedness of the Public Agency or of the State of Florida, within the meaning of any constitutional, statutory or charter limitations of indebtedness, but shall be payable solely from the Designated Revenues, as provided in the Loan Agreement and the Resolution. No Noteholder shall ever have the right to compel the exercise of the ad valorem taxing power of the Public Agency or the State, or taxation in any form of any property therein to pay the Note or the interest thereon, except to the extent otherwise specifically provided in the Loan Agreement.

All terms and provisions of the Loan Agreement are hereby incorporated by reference herein.

IN WITNESS WHEREOF, the Public Agency caused this Note to be signed by the manual signature of the Chairman of the Board of County Commissioners of the Public Agency (the "Board"), and the seal of the Public Agency to be affixed hereto, and attested by the manual signature of the Clerk of the Board, and this Note to be dated the Date of Issuance set forth above.

(SEAL)

SUMTER COUNTY, FLORIDA

By:

Chairman

ATTEST:

Clerk